

January 2006

WATER SUPPLY REVOLVING LOAN ACCOUNT

What is the WSRLA?

The Ohio Water Supply Revolving Loan Account (WSRLA) provides an opportunity for mutually beneficial partnerships between Ohio EPA and Ohio's public water systems to assure a safe and adequate supply of drinking water for all the citizens of Ohio. This is accomplished primarily by providing below-market interest rates for compliance related improvements to public water systems. Additionally, the WSRLA can provide technical assistance to public water systems in a variety of areas from the planning, design and construction of improvements to enhancing the technical, managerial and financial capacity of these systems. The WSRLA is administered by the Ohio EPA Division of Drinking and Ground Waters (DDAGW) and the Division of Environmental and

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Financial Assistance (DEFA). Certain financial management services are also provided by the Ohio Water Development Authority.

What are the interest rates?

Interest rates are based upon the term of the loan, size of the service area, and the affordability needs of the water system users. Long term (currently up to twenty years) interest rates are established quarterly at both a standard rate and a small systems rate. WSRLA loans to a small system which received priority points for affordability will have a 2% interest rate. The short term (up to five years) interest rate is 3.2%, unless the system qualifies for the 2% rate. Please call the number cited below or check our web site for the most current interest rate information.

What is the project priority list (PPL)?

Upon submission of a pre-application, criteria such as health risks, affordability, population, regionalization and effective management are used to assign priority points to the project. Eligible projects are then ranked on the project priority list.

Who is eligible to apply?

The WSRLA will provide financial assistance for the planning, design, and construction of improvements to community water systems and non-profit non-community public water systems.

How do I apply?

The project priority list (PPL) is updated twice annually, July 1 and January 1. To be added to the PPL, a two page

pre-application must be submitted to Ohio EPA DDAGW by March 15 (for July 1 update) and October 15 (for January 1 update).

For more information

WSRLA's long and short term goals, and program structure are more fully described in the current Program Management Plan and Intended Use Plan (IUP). Both the IUP and pre-application form can be accessed and downloaded at www.epa.state.oh.us/ddagw/dwaf.html

If you have any questions or would like a hard copy of the IUP or pre-application form, please contact either DDAGW at 614 644-2752 or DEFA at 614 644-2798.