

Table 2

Capitalization Grant Award and State Match Summary

30-Jun-2005

| Grant Number | FFY Appropriation | Cap Grant Award Date | Cap Grant Amount | State Match Amount (20%) | Remarks |
|---------------|-------------------|----------------------|------------------|--------------------------|---|
| FS985954-98 | 1997 | 11-Sep-1998 | \$43,073,000 | \$8,614,600 | Provided by OWDA |
| FS985954-99 | 1998 | 30-Sep-1999 | \$22,806,200 | \$4,561,240 | Provided by OWDA |
| FS985954-00 | 1999 | 21-Sep-2000 | \$23,903,100 | \$4,780,620 | 2001 BAN |
| FS985954-00 | 2000 | 21-Sep-2000 | \$24,842,200 | \$4,968,440 | 2001 BAN |
| FS985954-00-1 | 2001 | 19-Sep-2001 | \$24,944,900 | \$4,988,980 | 2001 BAN |
| FS985954-02 | 2002 | 26-Apr-2002 | \$24,547,600 | \$4,909,520 | \$261,960 by 2001 BAN and \$4,647,560 by 2002 SM Bonds |
| FS985954-03 | 2003 | 17-Sep-2003 | \$24,400,100 | \$4,880,020 | 2002 SM Bonds |
| FS985954-04 | 2004 | 30-Sep-2004 | \$25,311,500 | \$5,062,300 | \$3,259,157 by 2002 SM Bonds and \$1,803,143 by 2004 SM Bonds |
| FS985954-05 | 2005 | Pending | | | |
| | | | \$213,828,600 | \$42,765,720 | Total |

State Match Sources

| Source | Amount |
|-----------------|---------------------|
| OWDA | \$13,175,840 |
| 2001 BAN | \$15,000,000 |
| 2002 SM Bonds* | \$12,786,737 |
| 2004 SM Bonds | \$33,814,620 |
| Interest Earned | \$2,896,283 |
| Total | \$77,673,480 |

36.33% Percentage of Match

to Capitalization Grants Received

*2002 SM Bond Proceeds

Sources and Uses of Funds \$30,076,919.70 - Cost of Issuance (286,807.33), Debt Service Reserve Fund (1,727,415) and Deposit to Debt Service Fund for retirement of Series 2001 BAN 2001 BAN (15,275,958.93)